

## Curriculum Vitae

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### TOMAS KONECNY

Na Kozačce 1272/12  
120 00, Prague  
Czech Republic

Email: [tomas.konecny@entropica.com](mailto:tomas.konecny@entropica.com)  
Web: <http://cz.linkedin.com/in/tomaskon>  
Tel. (+420) 724 875 504

#### Professional Experience

Oct 2023 – present

##### **ST Consultant, International Monetary Fund, Monetary and Capital Markets Department**

- Technical assistance on financial stability, macroprudential policy, and stress testing.

May 2023 – Oct 2023

##### **International Monetary Fund, Washington DC**

Financial Stability Advisor, Central Bank of Sri Lanka, Colombo

- Developed macroprudential policy strategy, encouraged process improvements, introduced coordination mechanisms in support of the new macroprudential policy mandate of the Central Bank.
- Invigorated focus on supervisory effectiveness through enhanced policy design and implementation, better risk surveillance, and stronger data management.
- Facilitated policy dialogue and helped build consensus on a number of complex and sensitive topics with the authorities.
- Designed methodology frameworks for the future activation of macroprudential policy instruments (positive cycle-neutral CCyB, D-SIBs, LTV/DSTI and sectoral capital tools).
- Introduced new systemic risk surveillance frameworks and toolkits for the identification, assessment, and monitoring of cyclical, structural, and sectoral risks.
- Guided the development of central bank communication on macroprudential policy.

Aug 2020 – Feb 2023

##### **International Monetary Fund, Washington DC**

Resident Advisor on Macroprudential Policy and Stress Testing,  
Central Bank of Sri Lanka, Colombo

- Refocused project priorities and redirected work for rapid insight amid ongoing crisis by prioritizing stress-testing and scenario generation workflows.
- Established a new modelling unit, including recruitment, training, and management of new staff.
- Identified top performers, raised standards, and drove efficiencies through better process and data management.
- Designed and piloted new suite of bank solvency, liquidity and interconnectedness stress tests.
- Produced critical assessments of the impact of sovereign default, debt restructuring, and acute FX liquidity shortages on the banking sector.
- Maintained team morale and work quality in a high-stakes environment.

- Designed and launched several data collections, set up and consolidated data infrastructure for stress testing and systemic risk monitoring purposes.
- Organized, coordinated and implemented trainings, workshops and virtual TA missions, actively participated in panel discussions and conferences on capacity development.

Feb 2018 – Jun 2020

**Czech National Bank, Prague, Czech Republic**

Deputy Director (since Sept 2019), Macroprudential Policy Division, Financial Stability Department

- Head of Unit, team lead of project teams on a number of analytical and policy topics (3-8 members).
- Prepared and coordinated policy recommendations for the Board.
- Drafted strategic documents (e.g., department strategy and communication policy).
- Designed and implemented methodologies for macroprudential policy instruments (CCyB release, buffers for systemically important banks, borrower-based measures).
- Edited chapters on financial sector in the Financial Stability Review and Report to Risks on Financial Stability.

Feb 2015 – Jan 2018

**European Systemic Risk Board Secretariat, Frankfurt a. M., Germany**

Economist

- Secretary of the Instruments Working Group, the ESRB's permanent structure addressing macroprudential policy instruments for banks and non-banking part of the financial sector.
- Secretary of a high-level Joint Task Force of ESRB Advisory Technical Committee, ESR Advisory Scientific Committee, and ECB Financial Stability Committee that published a report on the low interest rates and structural changes in the EU financial system.
- Coordinated, created constructive relationships, and engaged with regulators, central banks, and senior EU officials in discussions on a broad range of macroprudential policy and regulatory topics.
- Helped identify risks and draft responses on a number of priority as well as emerging policy topics in the EU (on MREL, branchification, LCR implementation, ESRB Annual report).
- Drafted and contributed to feedback on the existing EU financial legislation via ESRB opinions (EMIR, AIFMD, Solvency II).
- ESRB representative at EBA's Standing Committee on Regulation and Policy (SCRePol).

Mar 2011 – Jan 2015

**Czech National Bank, Prague, Czech Republic**

Senior Economist (since Mar 2012), Expert Analyst, Financial Stability Division

- Responsible for Credit Risk Section of the annual Financial Stability Report.
- Implemented bank solvency stress tests (top down and bottom up).
- Developed and back-tested satellite models for stress testing (PD/LGD/credit growth/property prices/profitability).
- Research on credit risk, regulatory impact of Basel III.

Jun 2010 – Jan 2011

**Česká spořitelna, ERSTE Bank Group, Prague, Czech Republic**  
Credit and Scoring Risk Specialist, Strategic Risk Department  
- Developed credit scoring and rating models for mortgages.

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### Education

2010	Ph.D. Economics, CERGE-EI, Prague, Czech Republic
Fall 2006	University of California San Diego (UCSD), Visiting Scholar
2006	M.A. Economics, CERGE-EI
2002	M.A. Economics of International Trade & EU Integration, ERASMUS Mundus – Joint European Studies Program (Distinction)
2001	Bc. International Trade, Prague School of Economics, Prague, Czech Republic

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### Training and Courses

Jul 2017	Advanced Risk and Portfolio Management Bootcamp, Attilio Meucci (ARPM New York)
Sep 2016	Basics of Project Management (European Central Bank)
Jun 2014	Econometrics for Macroeconomists Using Stata, Kit Baum (Boston College)
Dec 2013	Economic modelling and forecasting, CCBS (Bank of England)
Oct 2013	Macroeconometrics: Advanced Time Series I, II (Bank of Spain)
Apr 2011	Financial Stability Stress Testing for Banking Systems (Joint Vienna Institute)

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### Languages

Czech (native), English (fluent),  
German (intermediate)

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### Software skills

MATLAB, R, Stata, Gephi, SQL, VBA, MS  
Office

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### Publications (selected)

„Macroprudential ring-fencing.“ Journal of Financial Regulation and Compliance, Vol. 29 No. 2, pp. 125-142, 2021. ([link](#), co-authored with L. Pfeifer). Also as blog at [VoxEU](#).

„The time dimension of the links between loss given default and the macroeconomy.“ Czech Journal of Economics and Finance 67(6), pp 462-491, 2017, also as ECB Working Paper 2037 ([link](#), co-authored with Belayev, K., Belayeva, A. and J. Seidler).

„Credit Spreads and the Links between the Financial and Real Sectors in a Small Open Economy: The Case of the Czech Republic.“ Czech Journal of Economics and Finance 66(4), pp 302-321, 2016, also as ECB Working Paper 1730 ([link](#), co-authored with O. Babecká-Kucharčuková).

„In the Quest of Measuring the Financial Cycle.“ Czech National Bank WP 5/2015, ([link](#), co-authored with Plašil, M., Seidler, J. and P. Hlaváč).

„Dynamic Stress Testing: The Framework for Assessing the Resilience of the Banking Sector Used by the Czech National Bank.“ Czech Journal of Economics and Finance 63(6), pp 505-536, 2013, ([link](#), co-authored with Geršl, A., Jakubík, P. and J. Seidler).

„Expatriates and Trade.” Journal of International Migration and Integration 13, pp 83–98, 2012, ([link](#)).

„Immigrant Networks, Trade Creation, and Trade Diversion.“ CERGE-EI WP 329/2007 ([link](#)).

## References

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Jennifer Elliott  
Advisor; Toronto Centre Board Member  
Monetary and Capital Markets Department  
1900 Pennsylvania Avenue NW  
20431, Washington, DC, United States  
Email: [JElliott@imf.org](mailto:JElliott@imf.org)

Tuomas Peltonen  
Deputy Head of ESRB Secretariat  
ECB Main Building  
Sonnemannstrasse 20  
60314, Frankfurt am Main, Germany  
Email: [tuomas.peltonen@ecb.int](mailto:tuomas.peltonen@ecb.int)