



INSTITUTE
OF ECONOMIC STUDIES
Faculty of Social Sciences
Charles University

Corporate Governance

Spring Term

Professors: [Mgr. Alina Cazachevici](#)
[Mgr. Martin Čovan](#)
[Mgr. Vědunka Kopečná](#)
[prof. Ing. Michal Mejstřík, CSc.](#)

Office hours: by personal arrangement

Contact: mejstrik@fsv.cuni.cz

Course Code: JEM100

Course Description:

Corporate Governance Seminar - this course examines corporate governance practices around the world with a special attention given to the transition countries. The class will also discuss several general issues related to the board and the role played by legal protection of investor rights. We will discuss how the corporate governance has evolved over last ten years in the Czech Republic (and other transition countries) and where it lags behind European or US standards. Discussed will be also the impacts of global financial crisis on CG models in EU and USA. The course is based on an extensive list of readings that will be required as a basis for the class' discussions.

Structure:

There will be no lectures during this course, there will only be seminars. The first three seminars will be dedicated to organizational issues and also to the introduction to corporate governance (fundamentals, the objectives of corporate governance, relation of corporate governance and law, etc.). From the fourth seminar on, there will be a brief introductory lecture on a specific topic (prof. Mejstřík, Jana Chvalková, Vojtěch Seman or possibly guest lecturers - experts in the respective field) followed by presentations of student teams.

Requirements:

Students should prepare a presentation on selected topic from Corporate Governance in teams of 3-4, actively participate in the classroom, and submit an essay and an evaluation of someone's essay. In order to pass the subject, students shall achieve at least 50% from each of the required assignments.

Academic Honesty:

Although the students are encouraged to exchange ideas in and outside class, everybody is required to submit their own work. That means that copying the work of other students or published materials is strictly prohibited.

Grading System:

1. Presentation on selected topic from CG 40% teams of 3-4, 20-30 minutes, shall be delivered the latest on Saturday before the assigned presentation date
2. Active participation in the classroom 5%
3. Essay 40%
4. Evaluation of someone's essay 15%

Educational videos:

https://www.youtube.com/watch?v=PC_acEzfl9Q

<https://www.youtube.com/watch?v=s5Eoy988728>

<https://www.youtube.com/watch?v=F8OpWggC4cM>

https://www.youtube.com/watch?v=7g_d-phoUrU

Reading Materials:

There are four major sources:

Christine A.Mallin: Corporate Governance, Oxford University Press, 2004

R.A.G.Monks, N. Minow: Corporate Governance, 2nd edition, Blackwell Publishing, 2001 (MM)

Adrian Cadbury: Corporate Governance and Chairmanship - A Personal View, OUP 2002

Fabrizio Barca, Marco Becht: The Control of Corporate Europe, OUP 2002

Plus:

Corporate Governance - The International Library of Critical Writings in Economics 106, Vol. I - Vol. IV (ILCWE)

Mejstřík, M. (1999). "Privatization, Foreign Investment and Corporate Governance: Theory and Practice in the Czech Republic." IES Occasional Paper 1/1999, IES FSV. Charles University

Keasey, K., Thompson, S., Wright, M. (eds.) (2005). Corporate Governance Accountability, Enterprise and

International Comparisons; John Wiley and Sons, Ltd. Then, there are papers devoted to specific topics as indicated below